

10

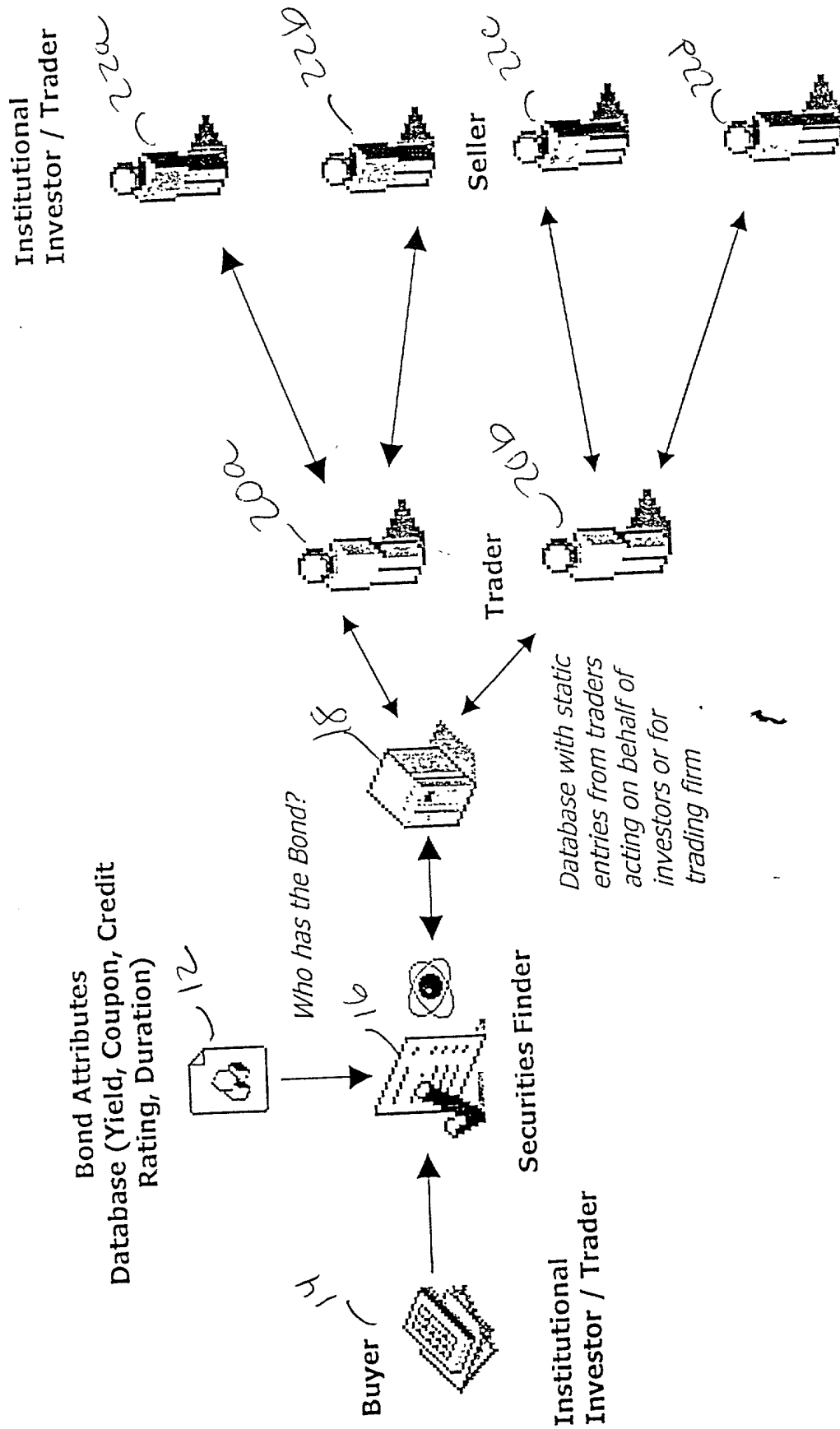


FIGURE 1 (PRIOR ART)

30

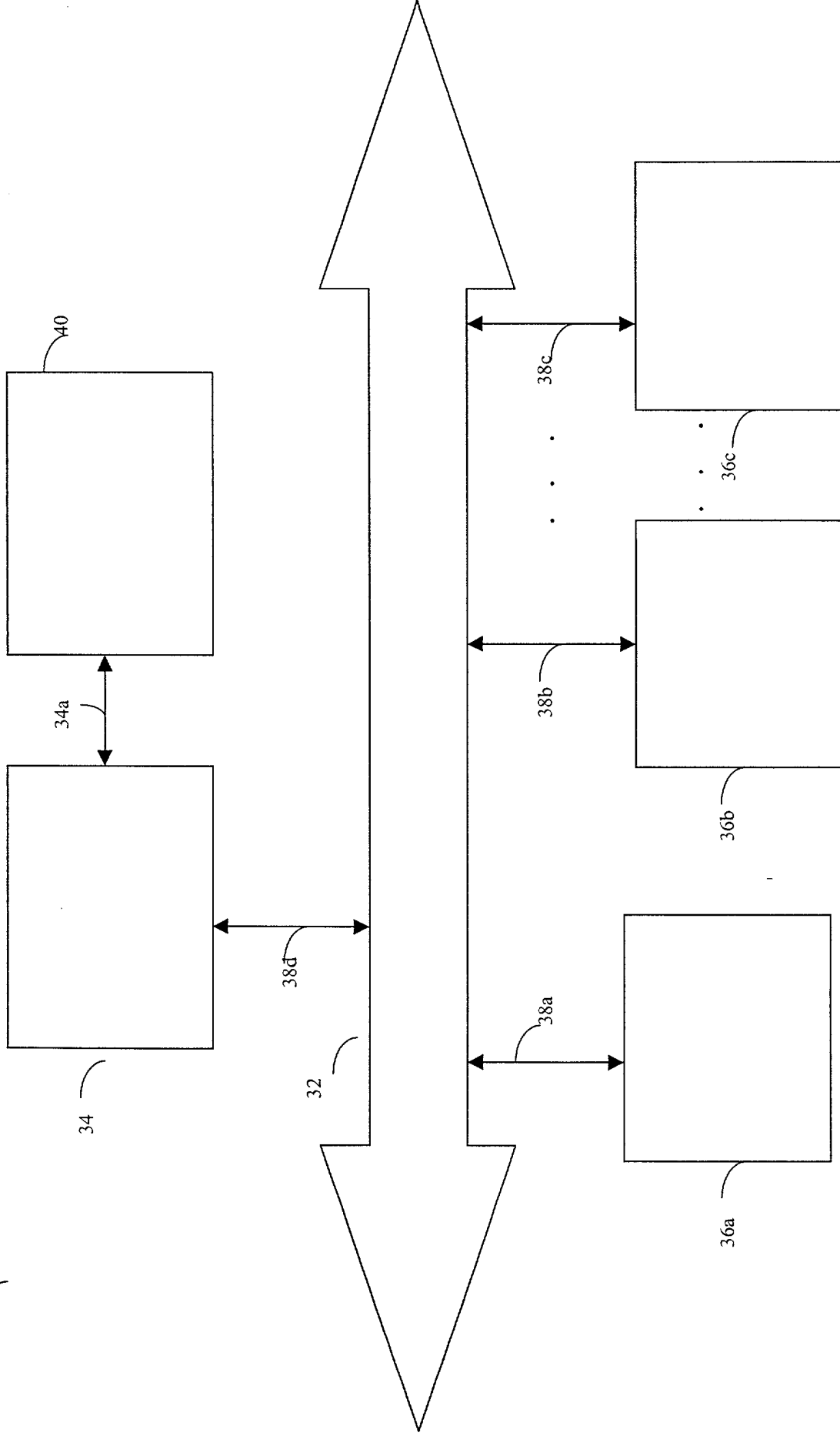


FIGURE 2

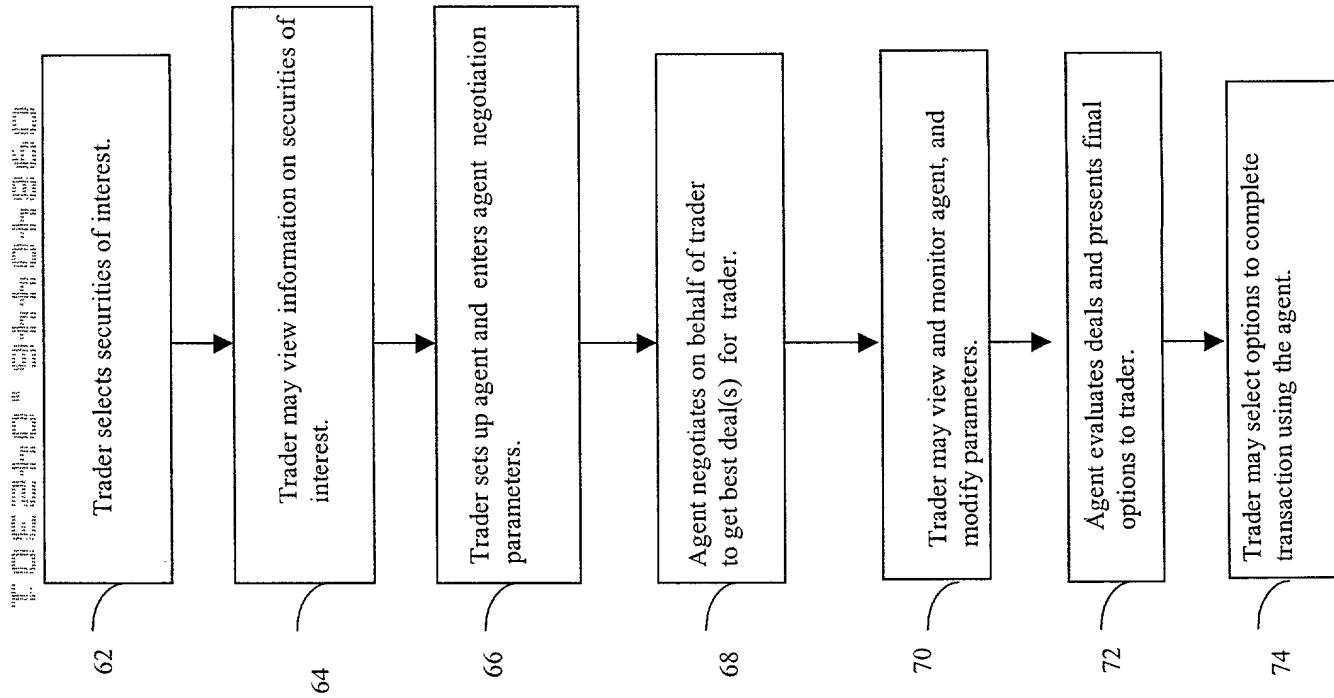


FIGURE 3

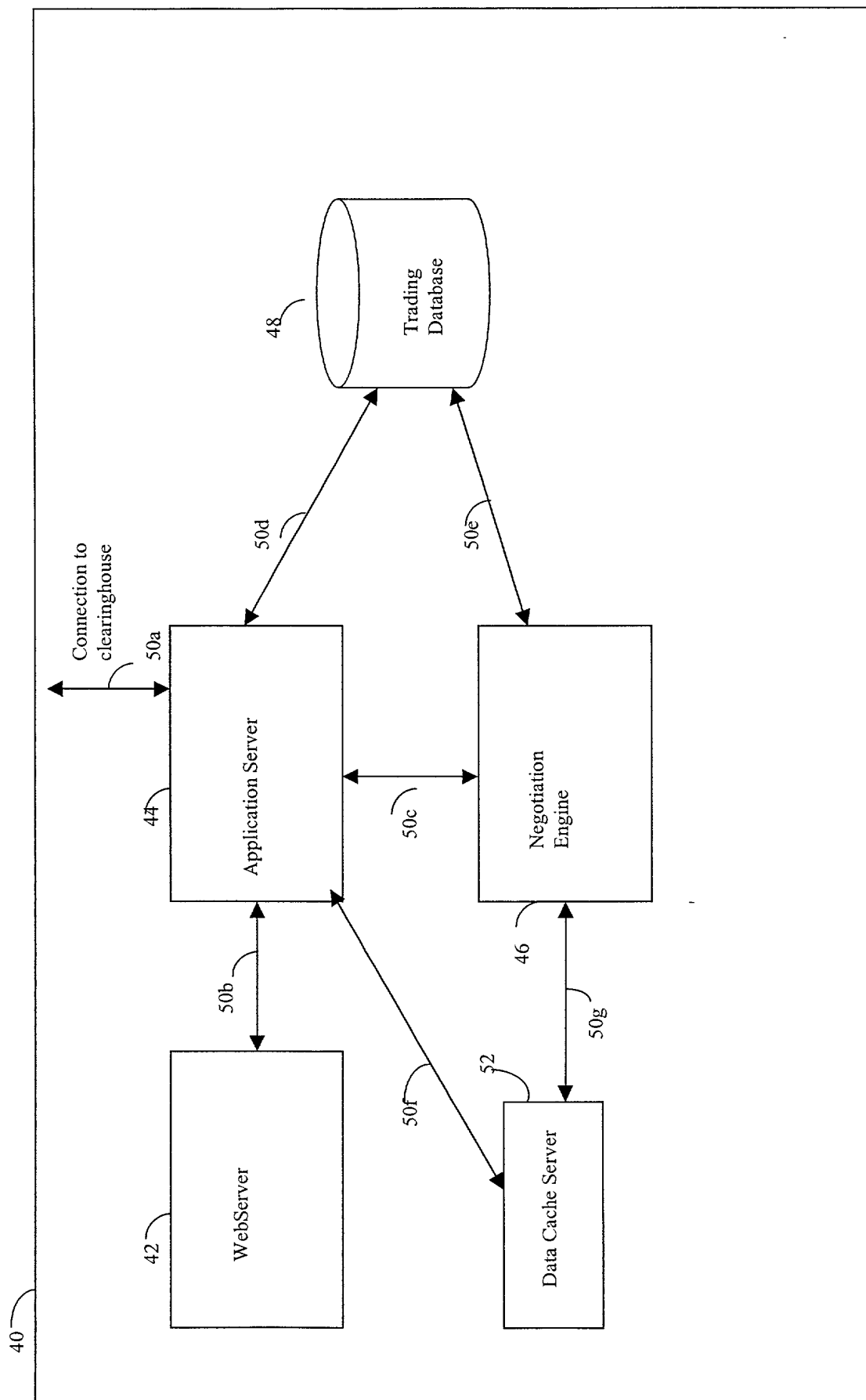


FIGURE 4

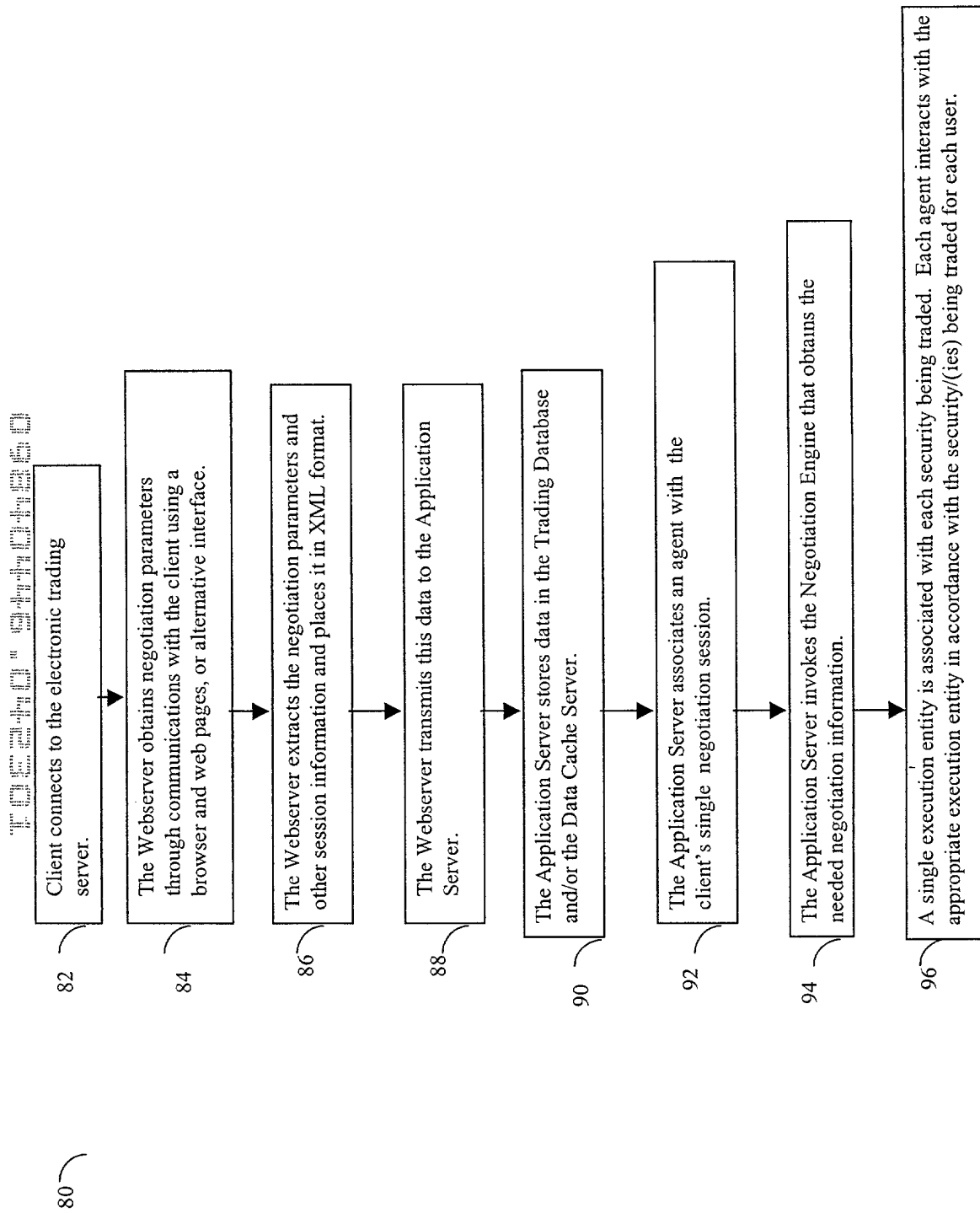


FIGURE 5

44

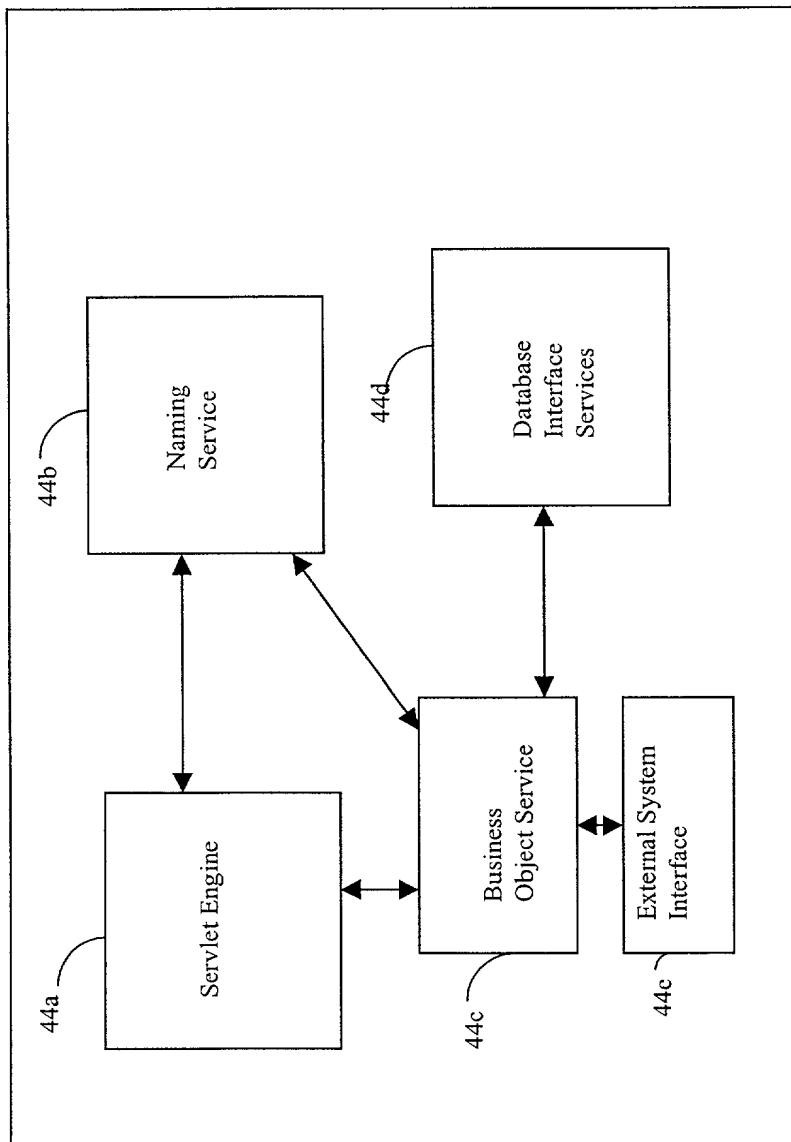


FIGURE 6

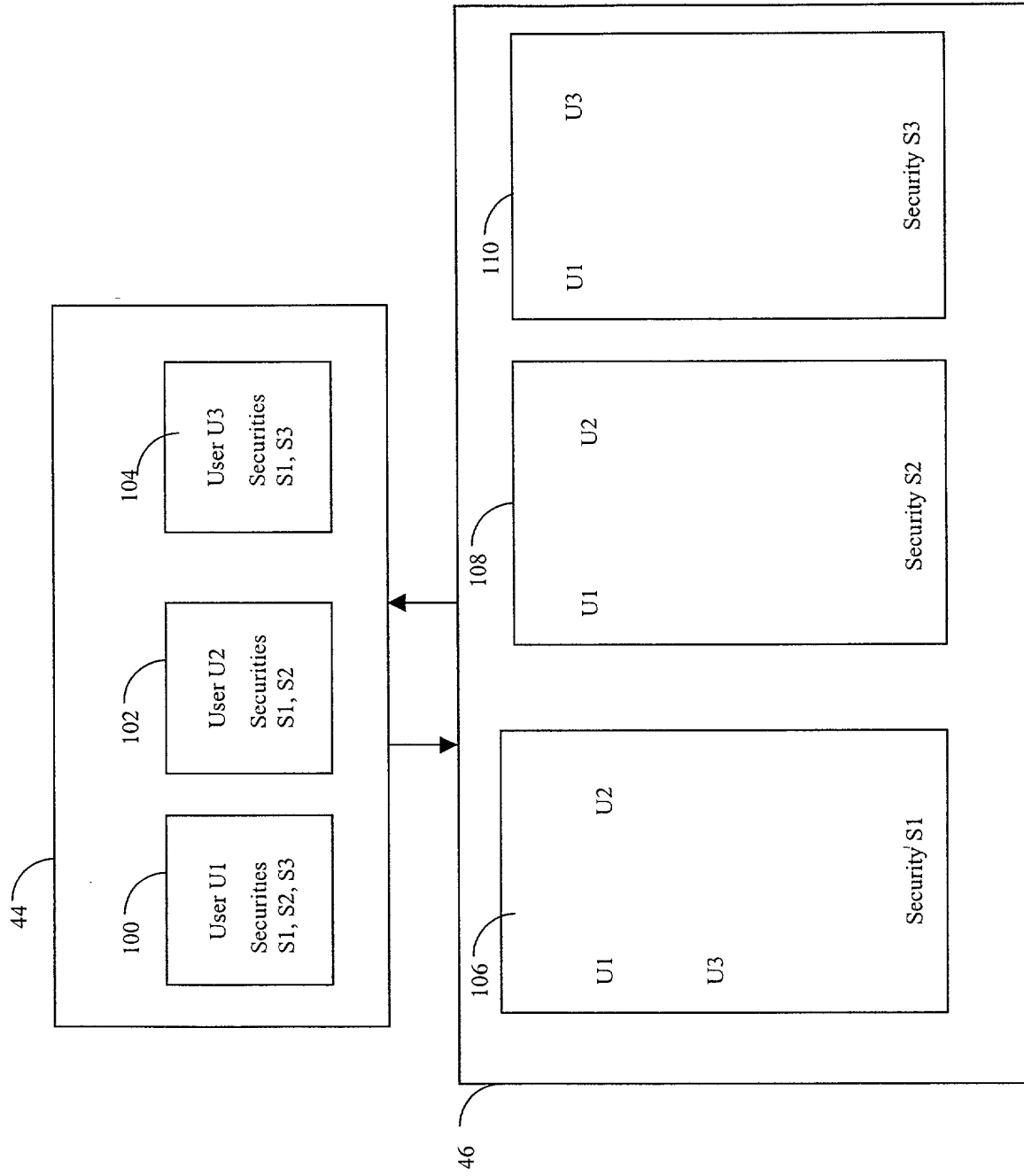


FIGURE 7

120c

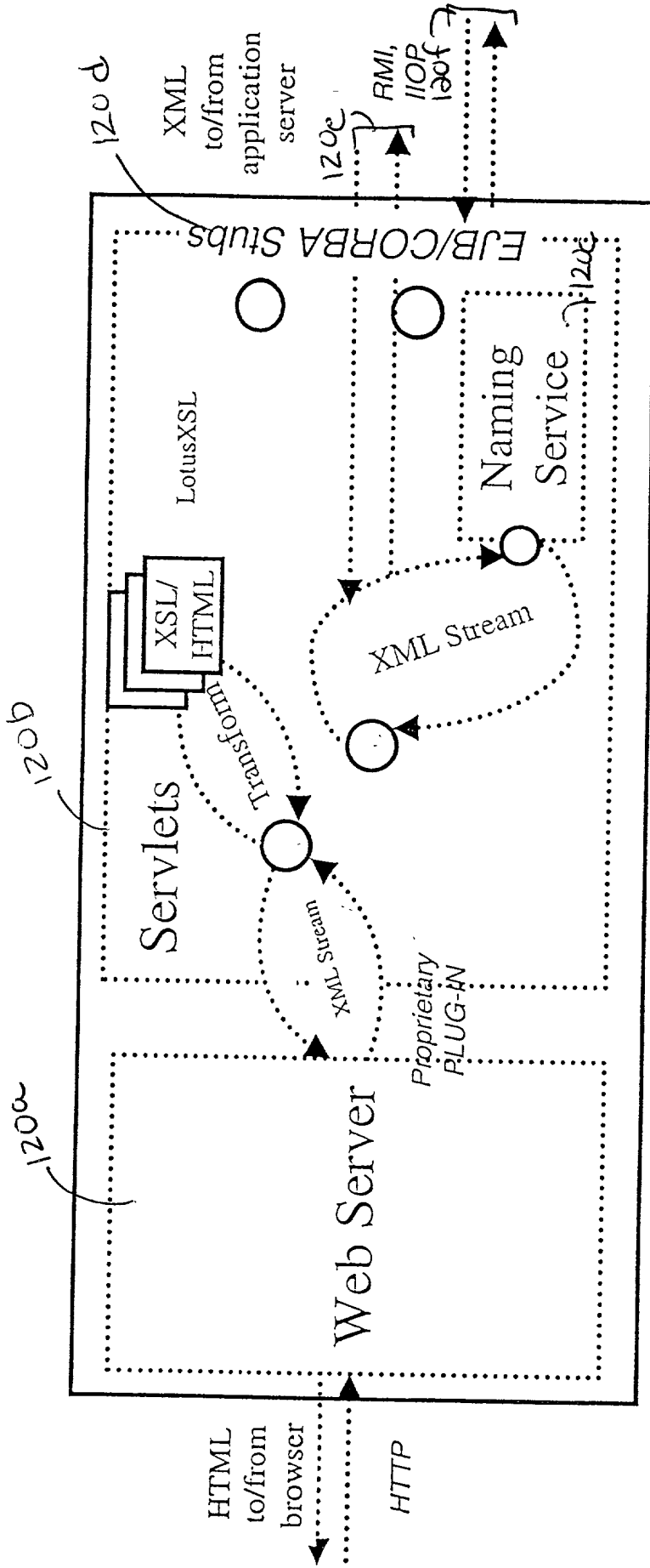


Figure 1

1307

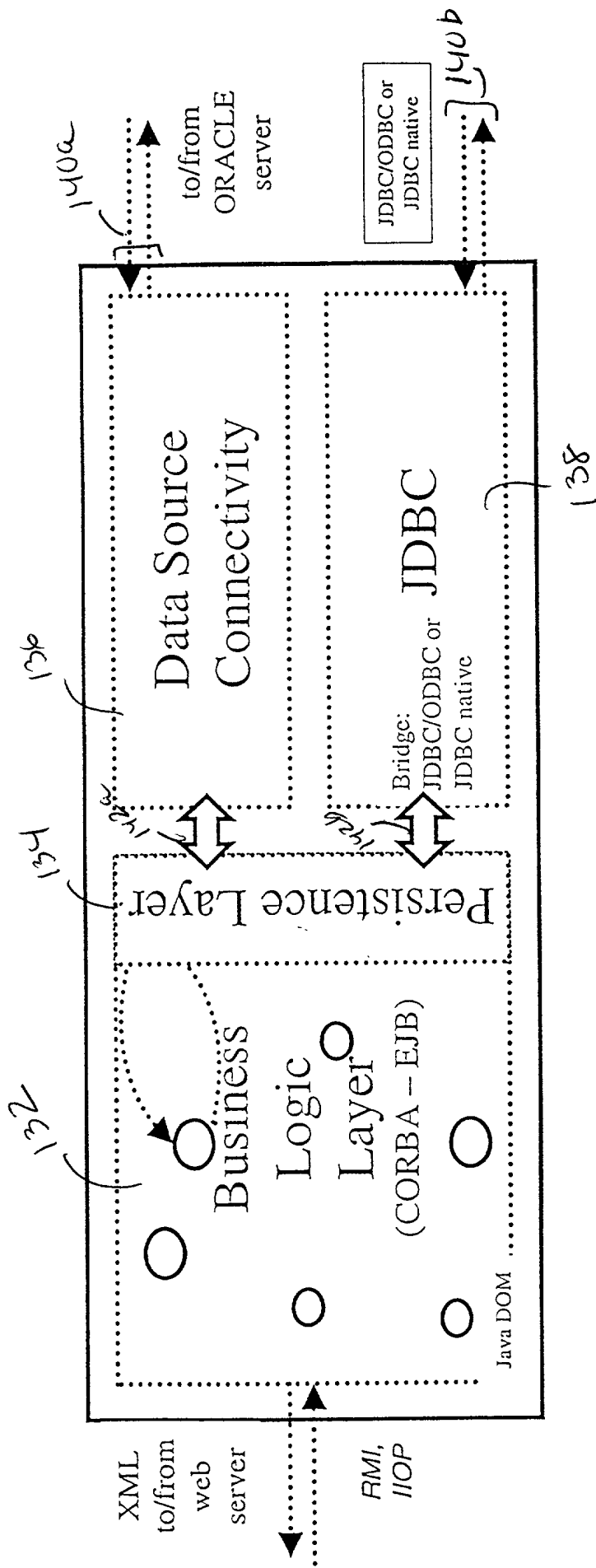


FIGURE 9

150~

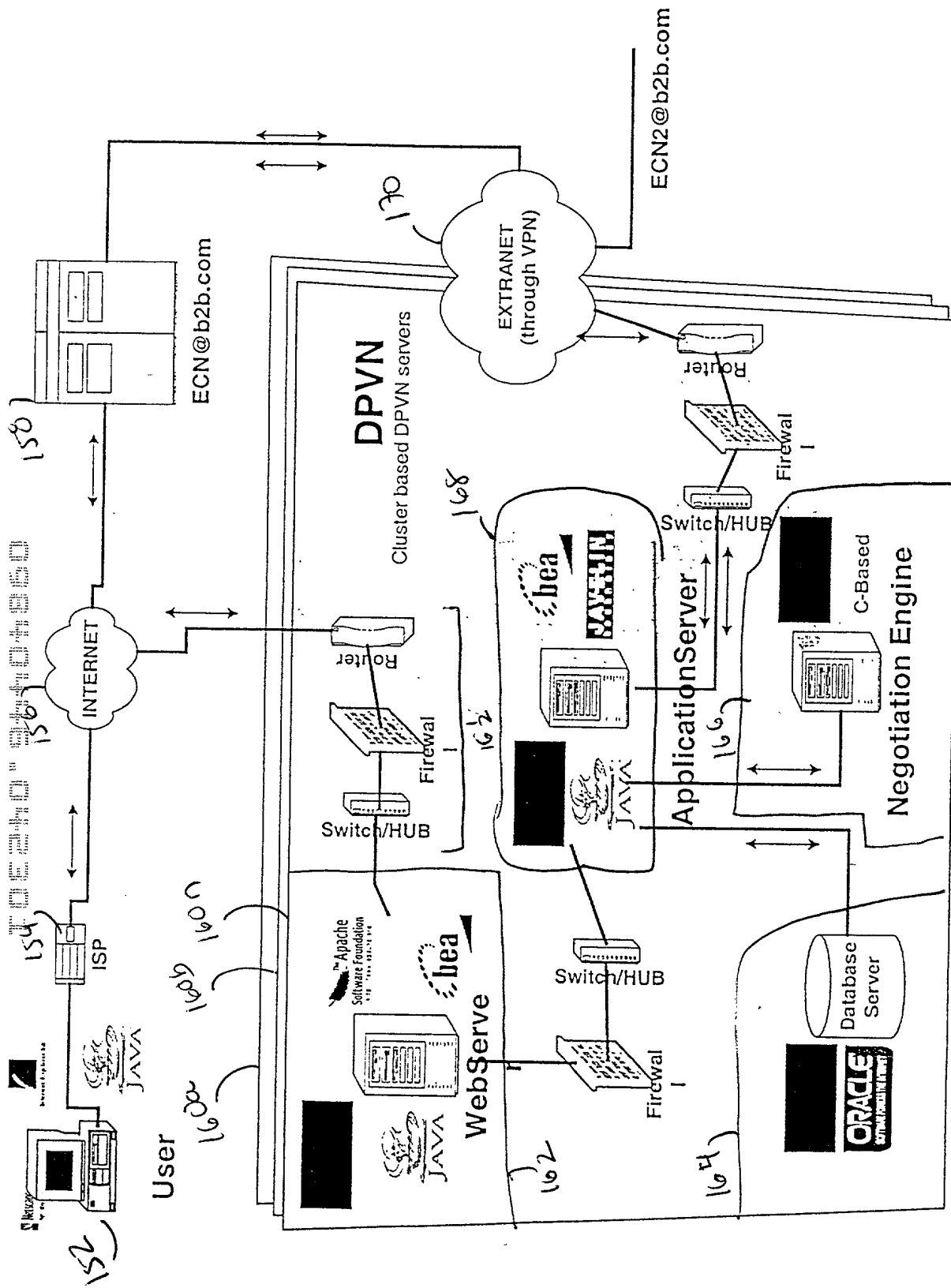


FIGURE 10

202

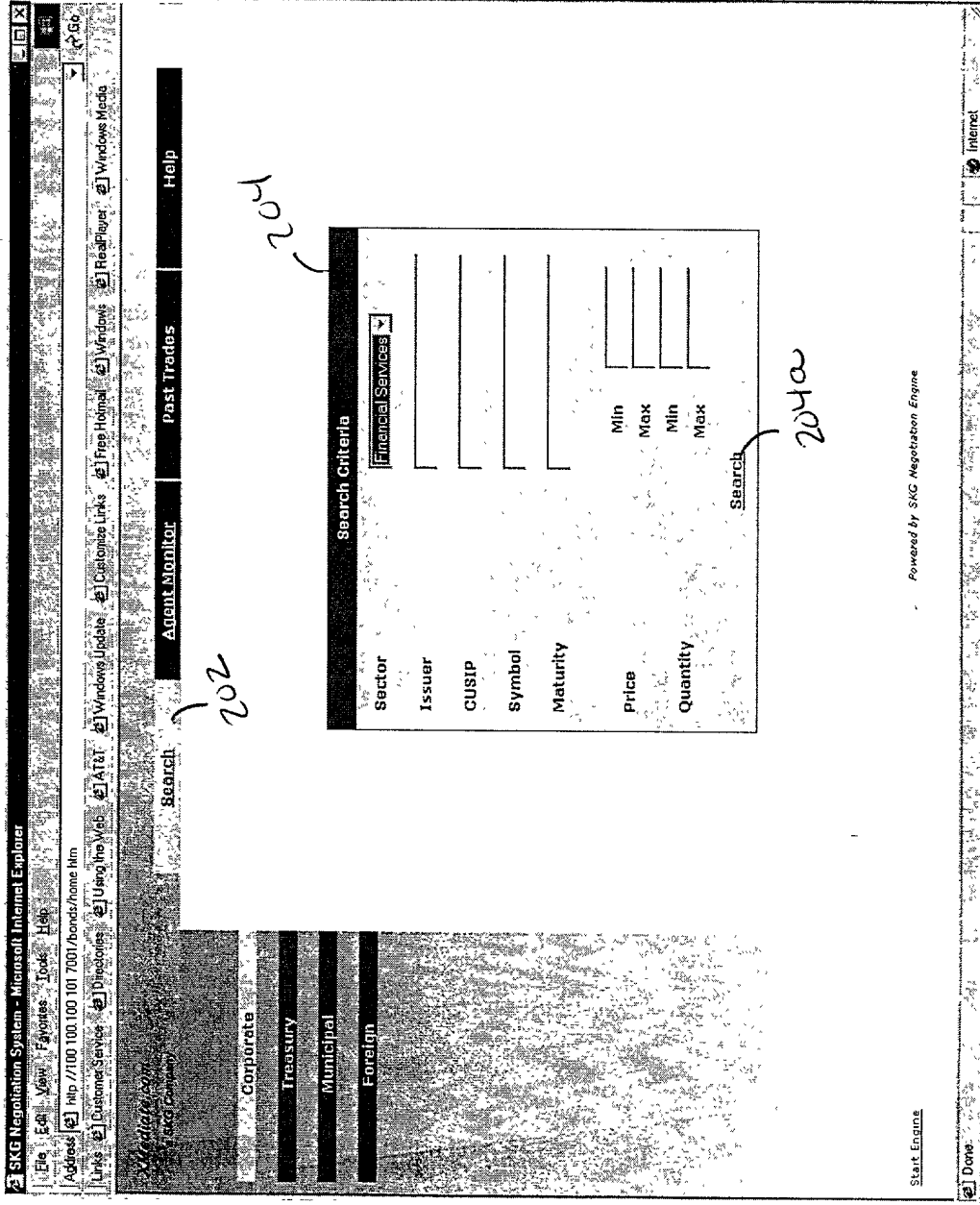


FIGURE 11

220
224

Figure 12

2000

S&P Negotiation System - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Address http://100.100.100.101/7001/Bonds/Home.htm

Links Customer Service Using the Web AT&T Windows Update Customize Links Free Helpline Windows HeadPlayer Windows Media

257661AJ7

BOND DETAILS

CUSIP	257661AJ7
ISSUER	Morgan Stanley
MATURITY	03/01/2005
BENCHMARK	OSY
PRICE	100.285
YIELD	7.928
COUPON	8.0%

The Bid Ask Spread for CUSIP: 257AJ7

Bid Price Bid Size Ask Price Ask Size

2810

250

252

260

262

264

266

270

272

274

276

278

280

281

Trade Attributes

Side Buy Sell

Type Partial All or None

Target Size 240

Target Price 100

MIN Price 98

Negotiation Attributes

Price Strategy Passive

Size Strategy Passive

Time Limit for Trade 15 mins

Partial Fill Min-Max Profile

Min Price 98 Max Price 100

Min Price Max Price

Submit Agent 280

Start Engine

Done

Powered by S&P Negotiation Engine

FIGURE 13

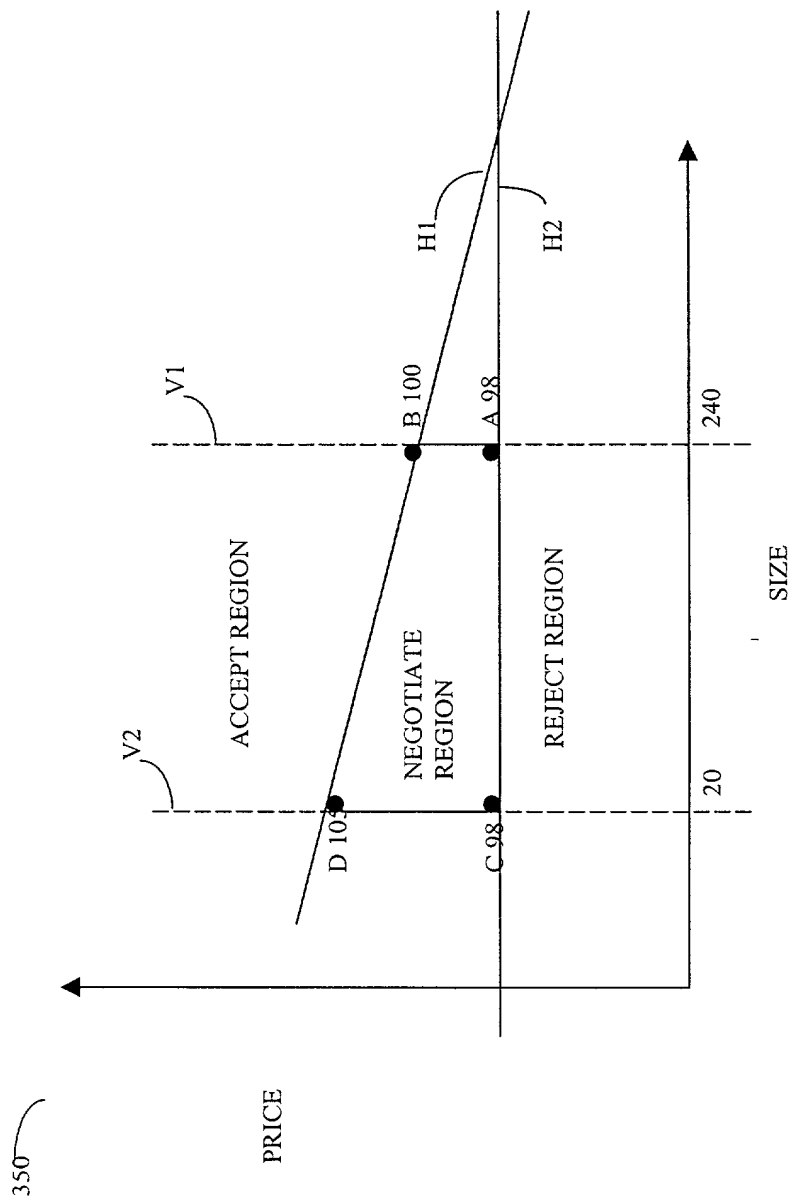


FIGURE 14

2002 10 24 10:00 AM

2002

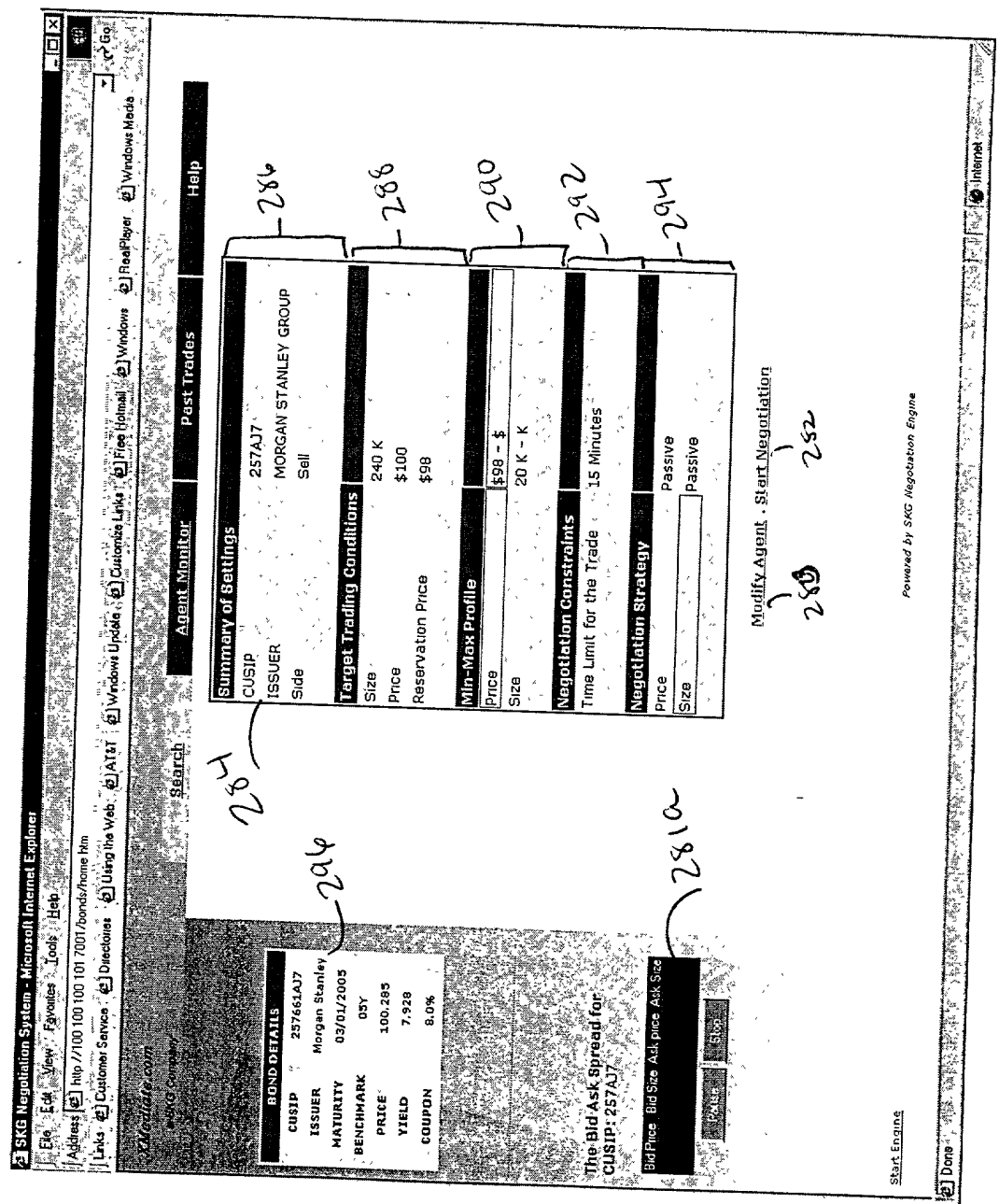


Figure 15



FIGURE 16

✓
faded



30

CCO

232

1334

252

Figure 17

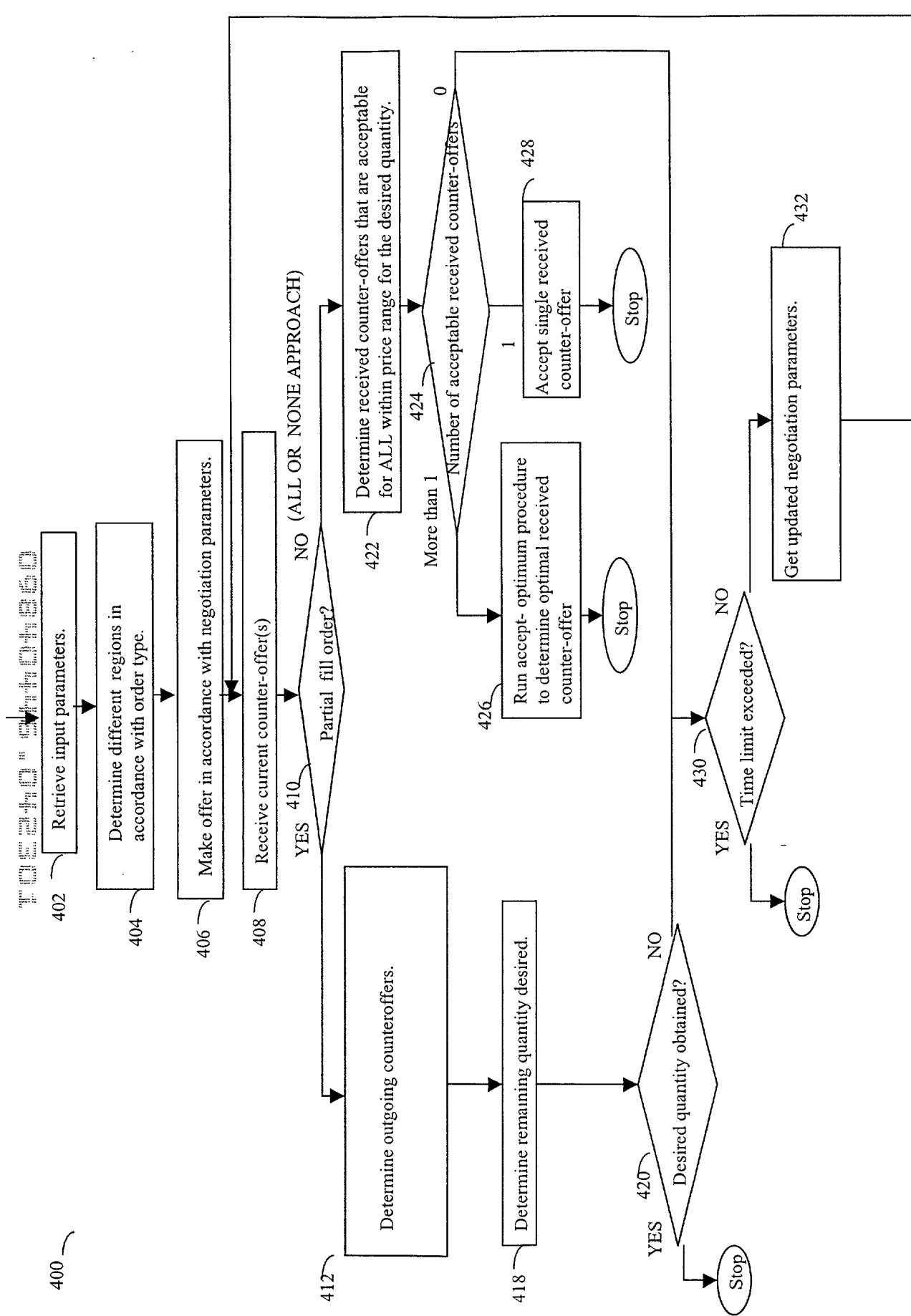


FIGURE 18

5007

5027

5047

5067

TECHNICAL

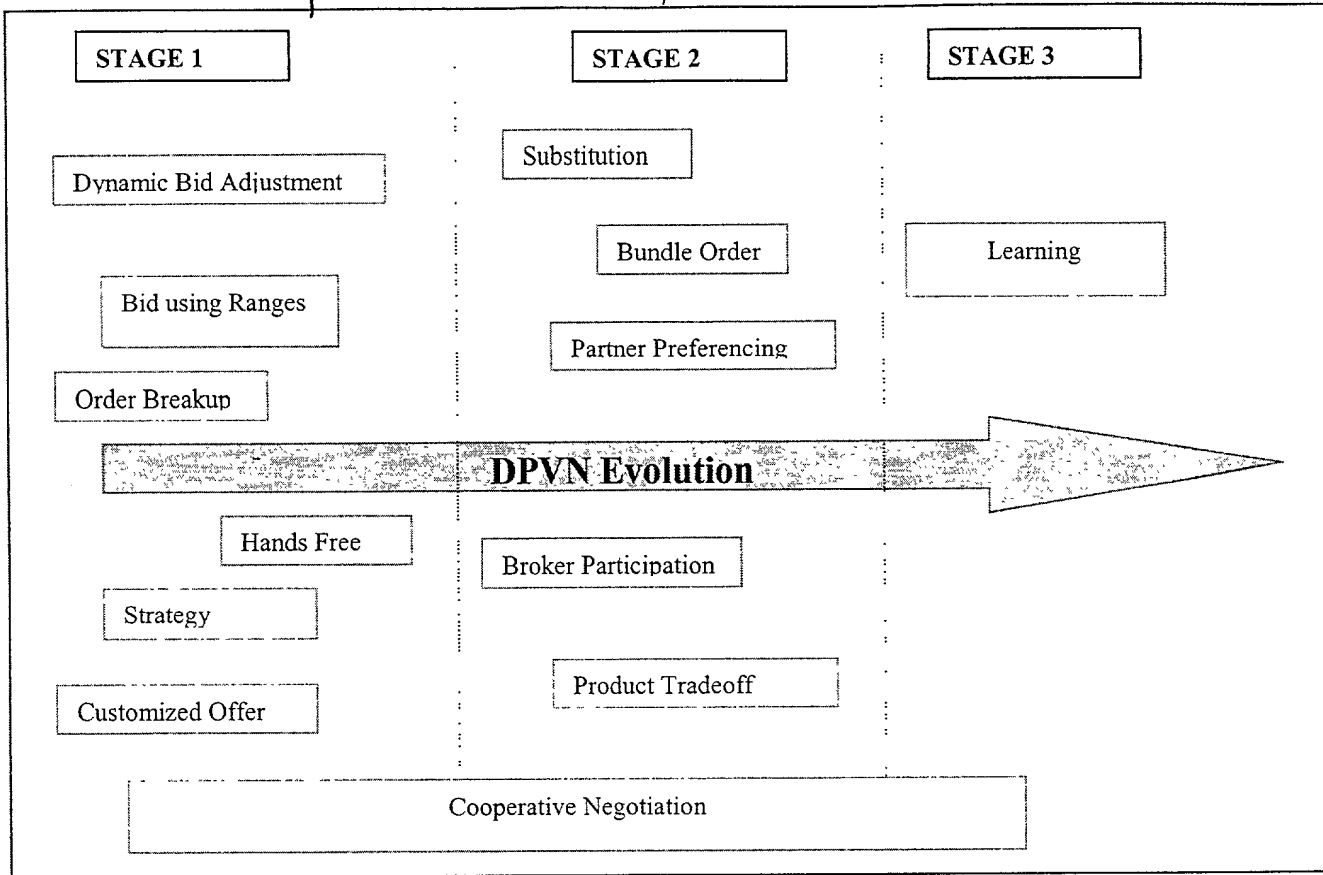


FIGURE 10

5207

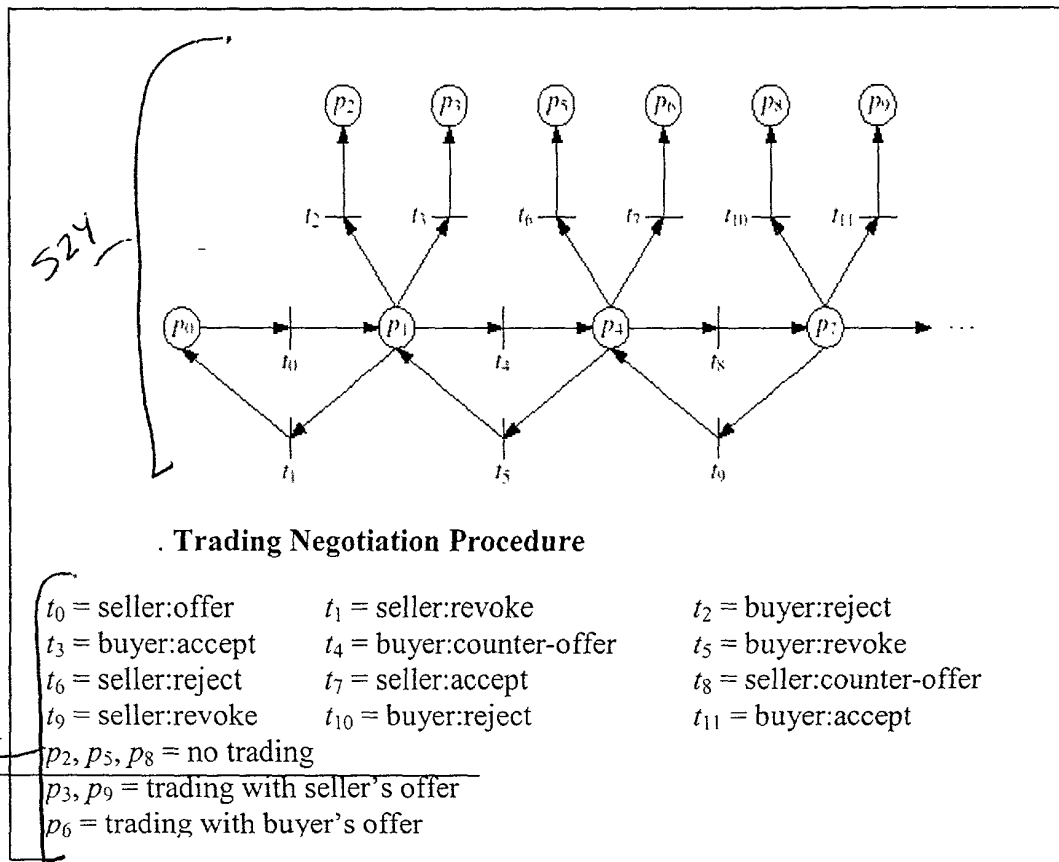


FIGURE 20

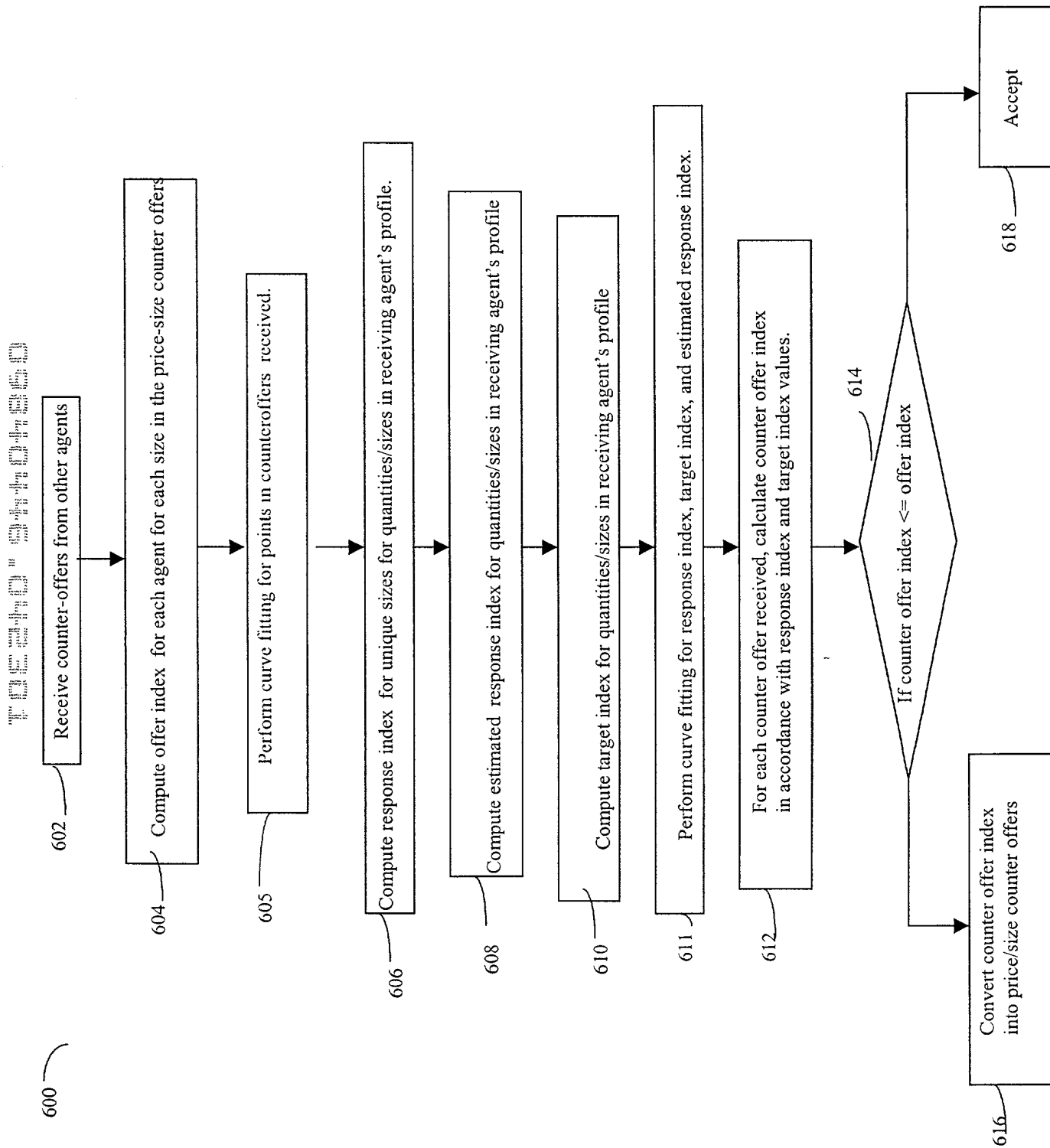


FIGURE 21

CASE 1:	Offer index > target index AND offer index > response index
CASE 2:	Offer index > target index AND offer index < response index
CASE 3:	target index > offer_index AND target index < response index
CASE 4:	offer index > response index AND offer index < target index
CASE 5:	offer index < response index AND response index < target index

FIGURE 22

800)

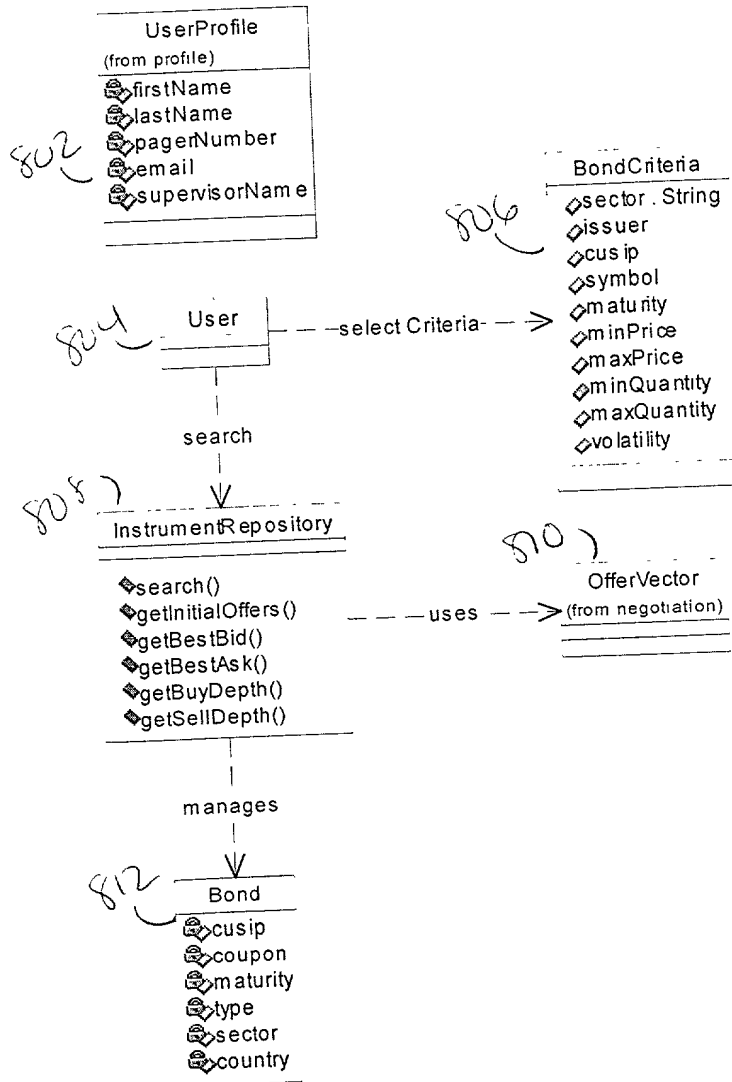


FIGURE 23

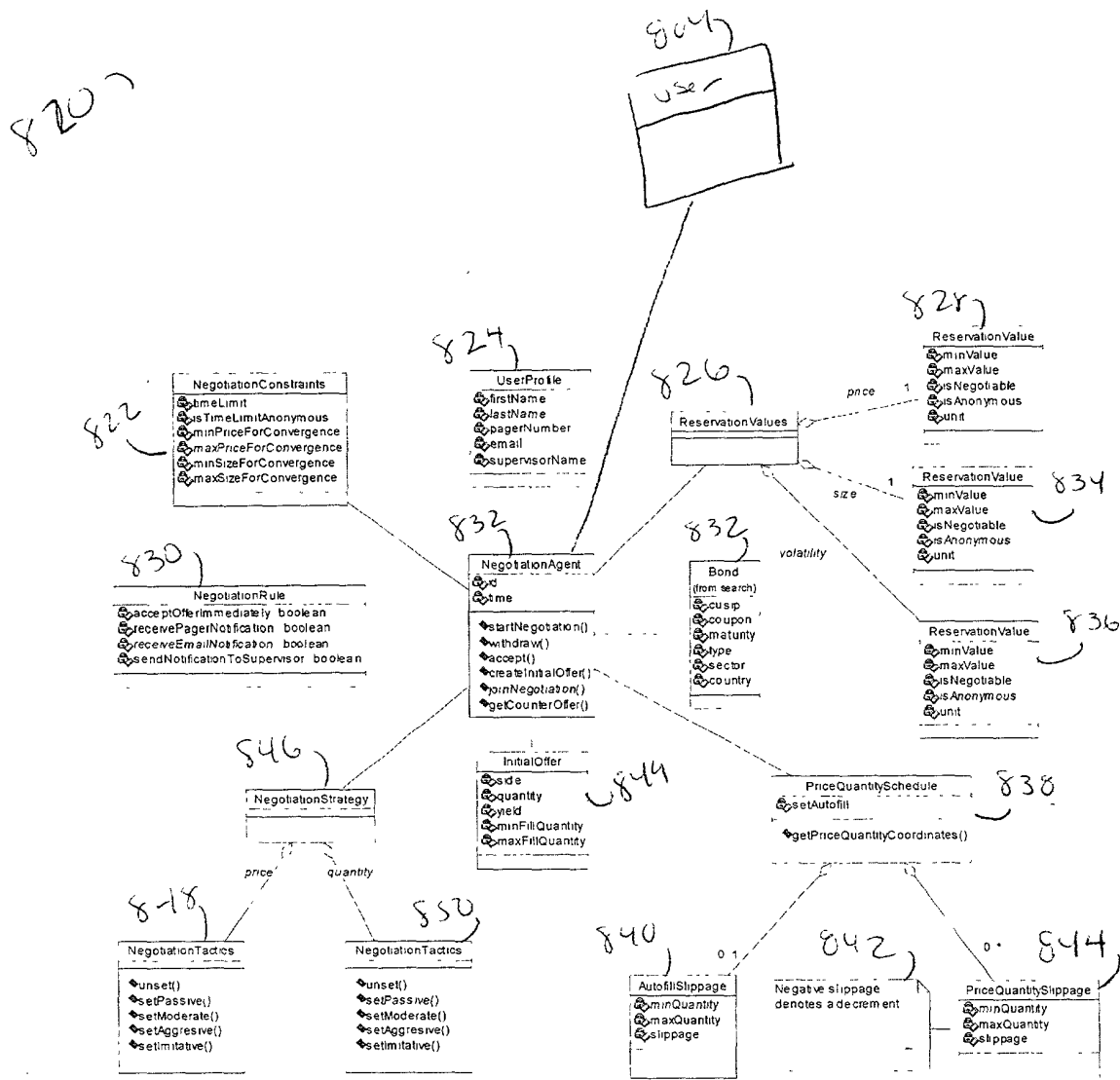


FIGURE 20

8007



FIGURE 1